

## **Press Release**



## EPM expands its commitment to invest up to COP 350 thousand million in companies with a high degree of innovation through the Ventures program

- With the Ventures program, EPM contributes to strengthening growing companies and the entrepreneurial ecosystem in the country.
- The amount of the new expansion will be through in-kind contributions.

As part of its commitment to innovation and developing solutions that contribute to the quality of life of the community, at the meeting held on Thursday, June 15, 2023, EPM's Board of Directors authorized expanding the Company's investment commitments in the Next Utility Ventures Private Capital Fund (FCP II).

The investment in FCP II will be up to COP 350 thousand million, in order to strengthen the Ventures EPM program, of which it is a part. The COP 200 thousand million investment commitment will be made through in-kind contributions.

Ventures EPM, one of the EPM Group's open innovation mechanisms, facilitates testing new business models or products hand-in-hand with entrepreneurs, in order to gain access to new technologies, developments and the capacity and quickness of innovation of entrepreneurs in a process in which all parties benefit.

With Ventures EPM, the EPM Group reinforces the importance of collaborative work with the innovation ecosystem by sharing practices and capabilities that strengthen evolution in the provision of residential public utilities, focused on digital transformation, circular economy and the consolidation of its strategy towards the energy transition.

## **Figures**

To date, EPM's FCP II has invested approximately

## COP 15.320 million

in four *start-ups*, providing support to entrepreneurship in the District of Medellín and initiatives with a high degree of innovation that seek disruptive solutions in the public utilities EPM provides for the community.

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